

GIST and Cornerstone & Company sign MOU to establish 'AI-Based Security Platform' in Latin America

- Initiation of the establishment of an intelligent safety management system to enhance public safety and tourist safety in Costa Rica
- Promotion of cooperation including the establishment of a city-wide integrated safety model and the training of specialized personnel
- Aiming to expand global Official Development Assistance (ODA) projects by combining smart CCTV and cloud technologies



▲ On Monday, June 8, GIST President Kichul Lim (third from the left) and Cornerstone & Company CEO Jeong-seok Lee (fourth from the left) pose for a commemorative photo after signing a Memorandum of Understanding (MOU) in the main conference room of the GIST Administration Building to lead the AI industry, solve global problems, and expand into overseas markets.

The Gwangju Institute of Science and Technology (GIST, President Kichul Lim) announced that it signed a Memorandum of Understanding (MOU) with Cornerstone & Company (CEO Jeong-seok Lee), a company specializing in artificial intelligence (AI) and big data, in the main conference room of the GIST Administration Building on Monday, June 8, to promote the development of Korea's AI industry and solve global social problems.

Cornerstone & Company is a technology company that builds data platforms and develops intelligent automation solutions based on cutting-edge big data analysis and AI technology. As an 'Advanced Tier Service Partner' officially recognized by the global cloud giant Amazon Web Services (AWS) for its cloud deployment and operation capabilities, the company is growing rapidly, with revenue increasing 22-fold over the past three years.

The signing ceremony was attended by officials from both organizations, including GIST President Kichul Lim, Head of the R&D Innovation Planning Division Hyun-taek Lim, and Corner Stone & Company CEO Jeong-seok Lee and Division Head Tae-beom Jeong.

This agreement was established to jointly promote a project to build an AI-based security platform to enhance public safety and tourist security in Costa Rica, a Latin American country, and to expand the initiative into an Official Development Assistance (ODA) project based on the results of its local application.

Starting with Costa Rica, the two institutions plan to cooperate in establishing integrated public safety models at the city and regional levels and spreading safety management systems utilizing AI and data overseas.

Through this, GIST expects to realize an intelligent safety management environment in Costa Rica capable of ▲ crime prevention, ▲ rapid response, and ▲ post-incident analysis by applying an AI-based smart CCTV control system, a mobile-linked reporting and on-site response system, and a cloud-based integrated analysis platform.

Under the agreement, GIST will be responsible for: ▲ supporting international cooperation with overseas governments and public institutions; ▲ conducting research and technology collaboration in the fields of AI and smart cities; ▲ operating international joint research and industry-academia cooperation programs; ▲ fostering AI specialists; and ▲ promoting global public projects.

Cornerstone & Company will carry out the following: ▲ making technology proposals and promoting business to overseas governments and institutions; ▲ developing and operating AI video analysis, data platforms, and cloud systems; ▲ identifying new overseas business opportunities and establishing global strategies; and ▲ providing project management (PM) and technical support.

Jeong-seok Lee, CEO of Cornerstone & Company, stated, "By combining GIST's research capabilities with Cornerstone & Company's AI and cloud technologies, we will create an innovative model in the public safety sector, starting with Costa Rica."

He added, "We hope this collaboration will serve as a new catalyst for solving global social problems and expanding into overseas markets."

GIST President Kichul Lim stated, "Through cooperation with Cornerstone & Company, we expect to lay the foundation for the application of AI-based smart policing technology to actual overseas public safety sites," adding, "We believe we can contribute to the establishment of a public safety platform by focusing on core technologies such as smart CCTV and mobile-based response systems."