



Gwangju Institute of Science and Technology

Official Press Release (<https://www.gist.ac.kr/>)

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GIST was selected for the third consecutive year by the Ministry of Science and ICT for the Youth TLO Development Project

- Gwangju Institute of Science and Technology (GIST, President Kiseon Kim) was selected in 2020 for the third consecutive year by the Ministry of Science and ICT for the Youth TLO Development Project and the Science and Technology Job Promotion Agency.
 - GIST has been selected as the organizer for three consecutive years since 2018 and will receive 600 million won in total project funding in 2020.
- The 'Youth TLO (Technology Licensing Officer) Development Project' aims to hire science and engineering graduates under 34 years of age as young TLO researchers for six months to promote the transfer of technology and promote entrepreneurship by promoting private transfer of technologies held by universities with the aim of strengthening the ability to commercialize research.
 - Selected youth TLO will work at the university for 6 months to prepare technology introduction materials to promote technology transfer (technical reports and technology introduction), conduct corporate and technology trend research, technology transfer marketing activities, and laboratory-based startups to help start new businesses.
- GIST invited professional patent attorneys to provide practical training on technology transfer such as understanding and use of intellectual property rights,

patent search and application, technology transfer, and technology commercialization strategies to train experts in intellectual property. Based on GIST's patent technology knowledge, it will provide guidance to help people realize technology transfer through 1:1 mentoring of dedicated technology transfer personnel.

- GIST Business Incubator Director Byung-kwan Cho said, "We will support young TLO researchers with a customized curriculum so that they can contribute to the local economy by activating research results and transfers with the aim of actively utilizing technologies owned by GIST to enhance their ability to take and start businesses and create more jobs. I will continue to support young TLO researchers in various programs so that they can build up various work experiences and knowledge and grow their core competencies in all fields."
- GIST has achieved excellent results in the annual evaluation announced by the Science and Technology Job Promotion Agency for two consecutive years. As a result of the 2018 and 2019 projects, GIST achieved 100% youth TLO recruitment rate, achieved 38 employment, 6 technology transfers, 70 million won in technology fees, and 1 start-up support. In fiscal year 2018, 88% employment rate was achieved, and, in 2019, a total of KRW 6.1 billion was received.

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