

GIST supports 60 start-up companies to enter the global market

- A total of 76.8 billion won will be provided for the commercialization of selected companies



▲ GIST Business Support Center

GIST (Gwangju Institute of Science and Technology) will join hands with world-class companies such as Dassault Systèmes, ANSYS, and Siemens to support 60 startups in the high-tech manufacturing and health/diagnosis fields to advance into the global market.

GIST was selected by the Ministry of SMEs and Startups as the host organization for the 2021 Global Corporate Collaboration Program and was allocated a total project cost of about KRW 8.27 billion this year to support 60 excellent start-up companies related to advanced manufacturing and health/diagnosis fields as well as to help the growth of the companies by attracting domestic and foreign investment.

The Global Corporate Collaboration Program is a project that supports the growth of companies engaged in high-tech manufacturing and health/diagnosis fields within 7 years of starting and provides opportunities to enter overseas markets under the supervision of the Ministry of SMEs and Startups and the Startup Promotion Agency. GIST, as the host organization for the second year, has been helping a total of 90 companies with their commercialization.

Up to 300 million won (average 128 million won) of commercialization funds will be provided to companies selected for the Global Corporate Collaboration Program, and the global companies will provide their own customized programs. GIST plans to provide technical support, consulting, and networking opportunities.

GIST Business Support Center Director Sung-geun Ki said, "GIST has created tangible results, such as growing start-ups into KOSDAQ-listed companies through the Start-up Leap Package Support Project. Through the Global Corporate Collaboration Program, we will spare no effort in providing systematic support such as acceleration, investment attraction, and overseas market entry support so that start-ups can grow into global companies."

GIST plans to hold an online business briefing session for selected companies by the 12th of this month regarding ▲ information on dedicated and supervising organizations and global companies ▲ introduction on the programs provided ▲ a briefing session on the agreement and information on business operation.