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## **GIST student start-up team wins the grand prize in the joint-venture competition for science colleges**

- GIST (President Kiseon Kim) was honored with the grand prize and excellence award at the joint-venture competition among the five science and technology colleges.
  - Beginning in 2014, this is the 6th year of the contest for verifying technical skills and start-up projects among technology-oriented universities. Co-hosted by GIST, KAIST, DGIST, UNIST, and POSTECH, it was held at KAIST on November 15, 2019.
  - A one-year mock start-up program is carried out for students and researchers at the science colleges, which prepares for technology start-ups. Teams with high potential for technology commercialization were selected as the national teams for each school, and competition between the science colleges was launched at the end of each year to promote businesses.
- This year, three teams were selected and recommended for each university, and a total of 15 teams represented each school to attract investment from the competition.
  - About 100 people attended the event, including investors from Seoul, and experts from Naver, Future Science & Technology Holdings, Primer Partners, and Blue Point Partners participated in the investment screening.

- Three teams from GIST participated: 'The diagnosis of early dementia using near infrared rays (team name: Answer)'-team leader Jae-Won Kim (M.D, Ph.D. student, Department of Biomedical Science and Engineering), team member Seung-Jun Yoo (M.D., Ph.D. student, Department of Biomedical Science and Engineering) team member Sung-Hyun Kim (Ph.D. student, Department of Biomedical Science and Engineering) team Member Min-Hee Kim (Ph.D. student, Department of Biomedical Science and Engineering), 'Immune diagnosis short signal amplification technology YK001 (team name: Strong Base Bio)' team leader Kyu-Ho Yeom (Ph.D. student, Department of Chemistry), team member Ju-Young Kang (Ph.D. student, Department of Chemistry), and 'LED module that fits my way (team name: Light)'-Team leader Kwak Hee-min (Ph.D., Electrical and Computer Engineering), team leader Hee-min Kwak (Ph.D. student, School of Electrical Engineering and Computer Science).
  
- The GIST 'Answer' team received the Minister of Science and ICT Award and a prize of 3 million won. The 'Strong Base Bio' team was honored with the Excellence Award.
  
- Starting with the GIST Start-up Idea Competition program in 2019, the 'Answer' team adjusted its business model and items to the West I-Corps project in 2019 and gained additional mentoring and business ideas through GIST Sprint for Start-up (GSS), a mock start-up program implemented by the Center for Start-up Promotion.
  
- 'Answer' team leader Jae-Won Kim said, "I have been steadily interested in technology commercialization, but through the mentoring and seminars, I found more interest in start-ups and worked hard to prepare for the competition. I am glad that all my efforts and experiences have paid off."
  
- GIST Business Incubator Director Byung-gwan Cho said, "We will continue to focus students' start-ups and provide them with active support by developing beneficial start-up programs so that students can change their perception of start-ups."



▲ Group photo of the start-up competition winners